

THE WORKERS' COMPENSATION RATING AND INSPECTION BUREAU

March 2, 2007

CIRCULAR LETTER NO. 2047

To All Members and Subscribers of the Bureau:

RATE FILING

The Bureau submitted a rate filing yesterday to the Division of Insurance on behalf of its members requesting a 13.4% decrease in average rates. The proposed effective date of this filing is September 1, 2007. The Commissioner of Insurance will issue a hearing notice soon and we will then issue another Circular Letter attaching a copy of the notice. We will also post additional information as it becomes available on our website at <u>www.wcribma.org</u>.

> Robert McCarthy Vice President and Actuary

Claudia Cunniff Actuary